

THE HABITAT PROGRAM

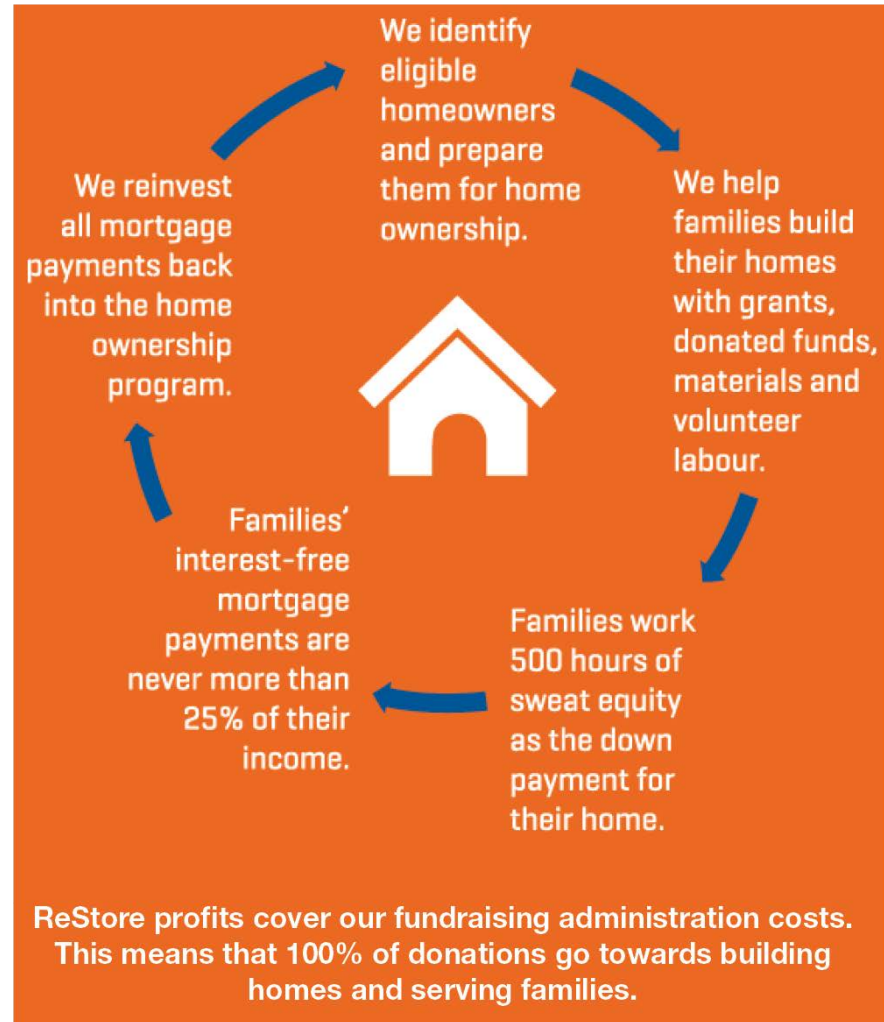
A Sustainable Model for Sustainable Communities.



Habitat
for Humanity[®]
Edmonton



HOW OUR MODEL WORKS



SUBSIDIES TO SUSTAINABILITY



Habitat Program

- ✓ One time build cost
- ✓ No maintenance costs
- ✓ Mortgage payments reinvested in more housing



Affordability

- ✓ Interest-free mortgage
- ✓ Payments never exceed 25% of income

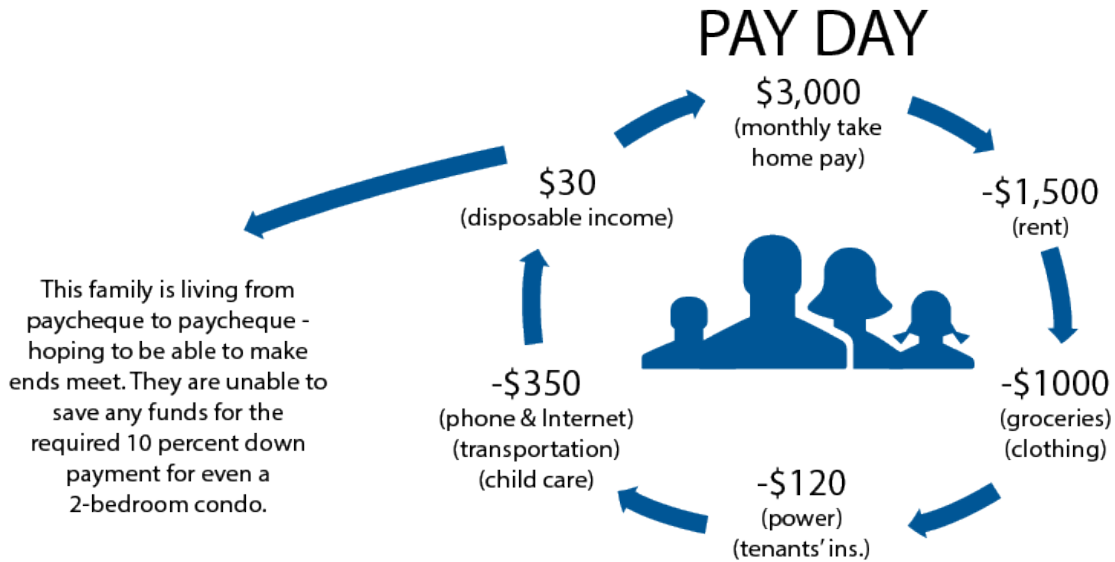
Social & Economic Benefits

- ✓ Stabilization of families
- ✓ Families build equity
- ✓ Continued reinvestment into community
- ✓ Increased property tax base
- ✓ Increased volunteerism
- ✓ Children pursue higher education
- ✓ No long-term financial support
- ✓ Affordable homeownership for single parents

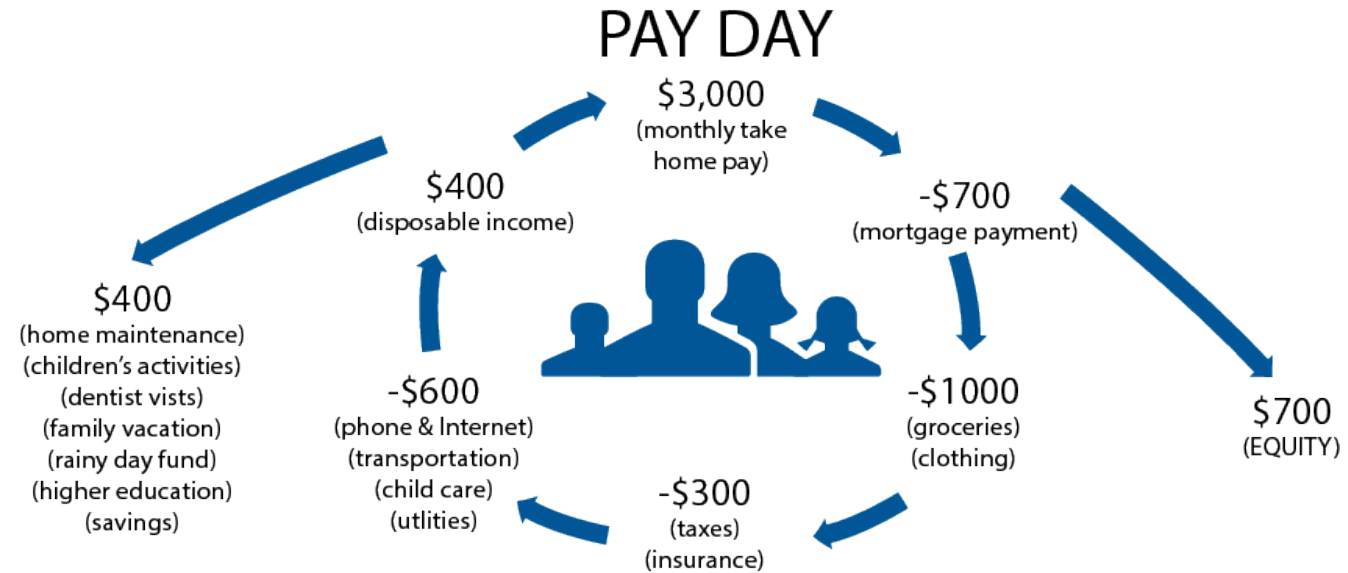
- ✓ Homes remain in the affordable housing pool in perpetuity



RENT VS. OWNERSHIP



This family is living from paycheque to paycheque - hoping to be able to make ends meet. They are unable to save any funds for the required 10 percent down payment for even a 2-bedroom condo.



Example based on family of four (two parent, two children).
 Average house price \$250,000 (3-Bedroom Unit)
 Family income \$40,000

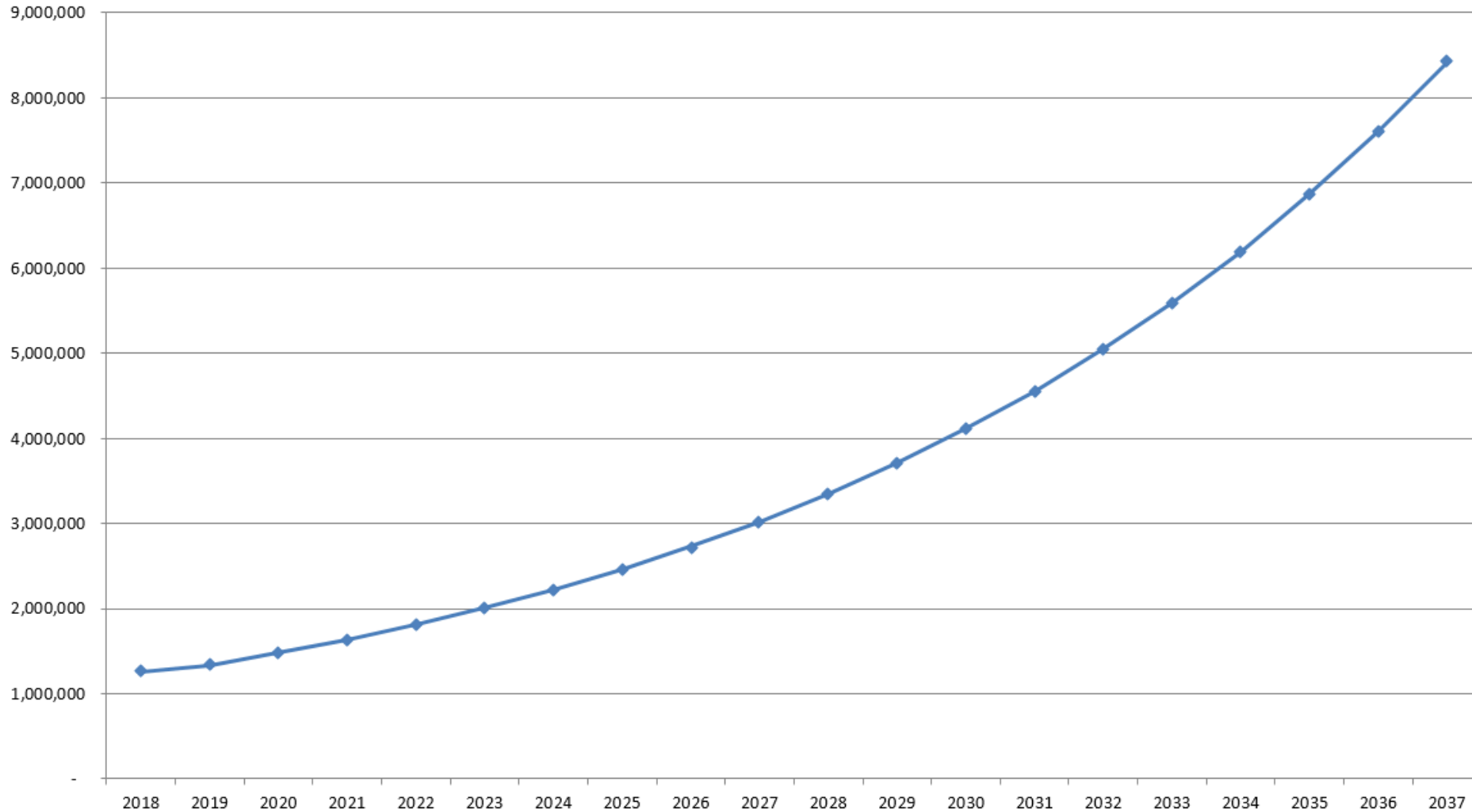
20 Years = potential \$88,800 more in disposable income than the same family in the rental cycle
 20 Years = \$168,000 (equity)

Example based on family of four (two parent, two children).
 Average house price \$250,000 (3-Bedroom Unit)
 Family income \$40,000

20 Years = potential \$7,200 in disposable income
 20 Years = \$0 (in equity)



FUND FOR HUMANITY (MORTGAGE): GROWTH ON 150 HOMES



* Initial 150 Homes Grows to 1,168 Homes After 20 Years Based on Reinvesting the Fund for Humanity Into New Builds Each Year

