

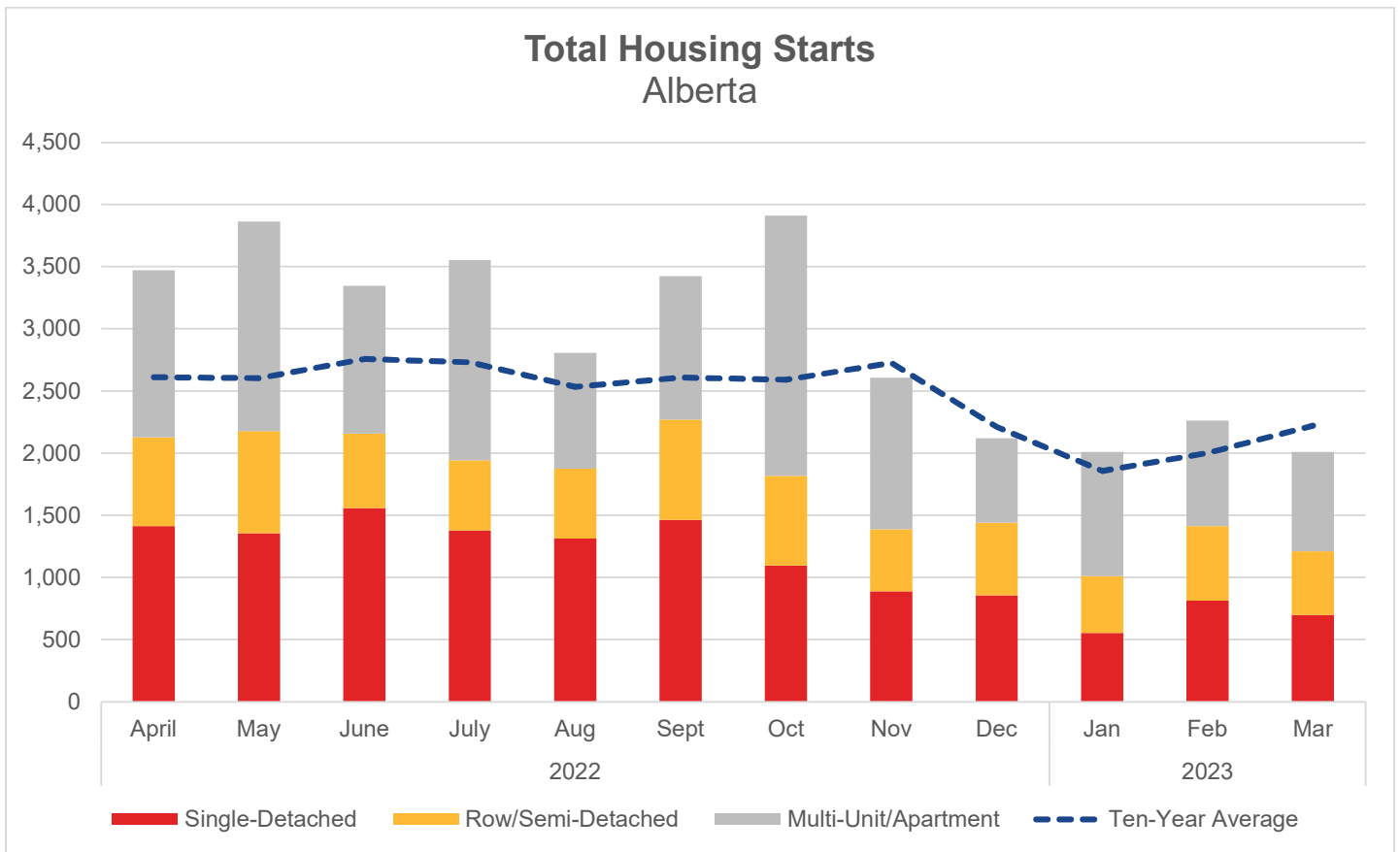


ALBERTA HOUSING REPORT

For March 2023

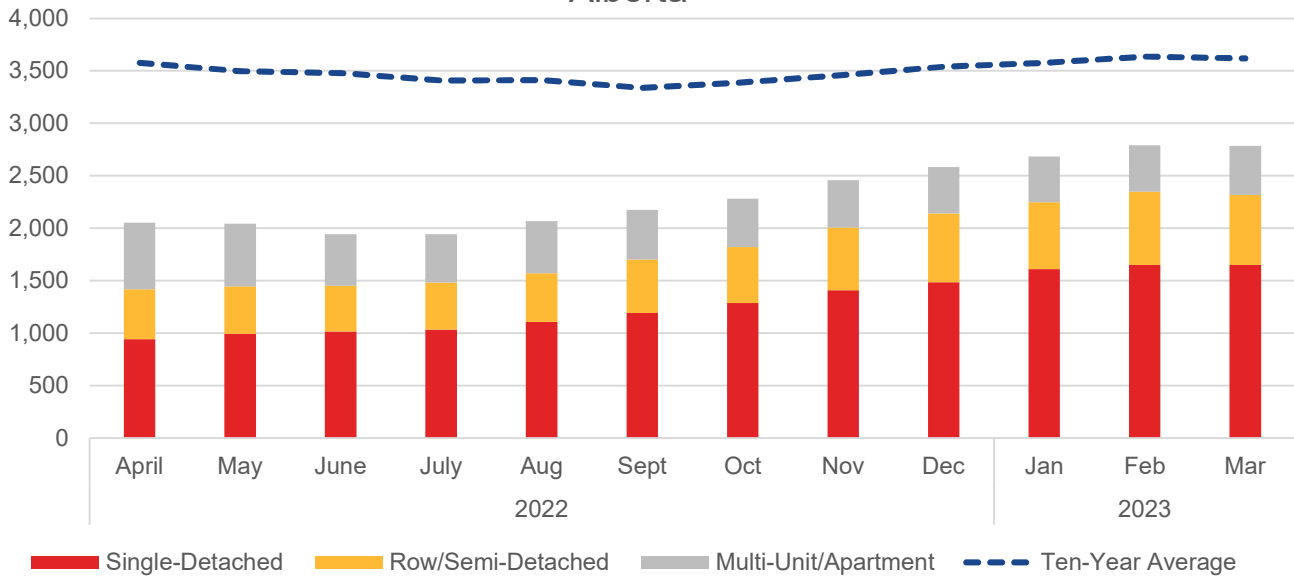


Housing Starts					
	Mar 2023 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)
Total	2,009	-11.1%	-11.8%	-0.4%	-9.6%
Single Detached	698	-14.1%	-35.3%	-20.0%	-16.5%
Row/Semi-Detached	511	-14.8%	14.3%	12.7%	-2.5%
Multi-Unit/Apartment	800	-5.7%	6.2%	13.5%	-7.2%



Housing Inventory*					
	Mar 2023 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)
Total	2,782	-0.3%	26.9%	15.3%	-23.1%
Single Detached	1,650	0.1%	78.4%	64.3%	11.7%
Row/Semi-Detached	668	-4.2%	22.3%	4.2%	-31.6%
Multi-Unit/Apartment	464	4.5%	-35.7%	-40.3%	-60.2%

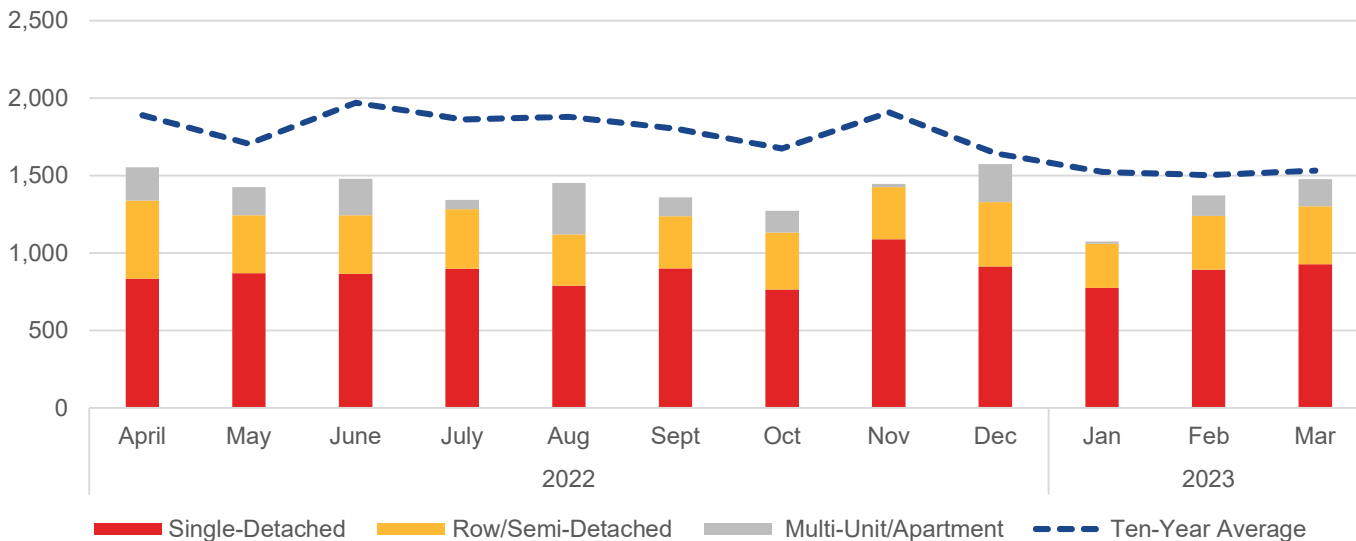
Total Housing Inventory Alberta



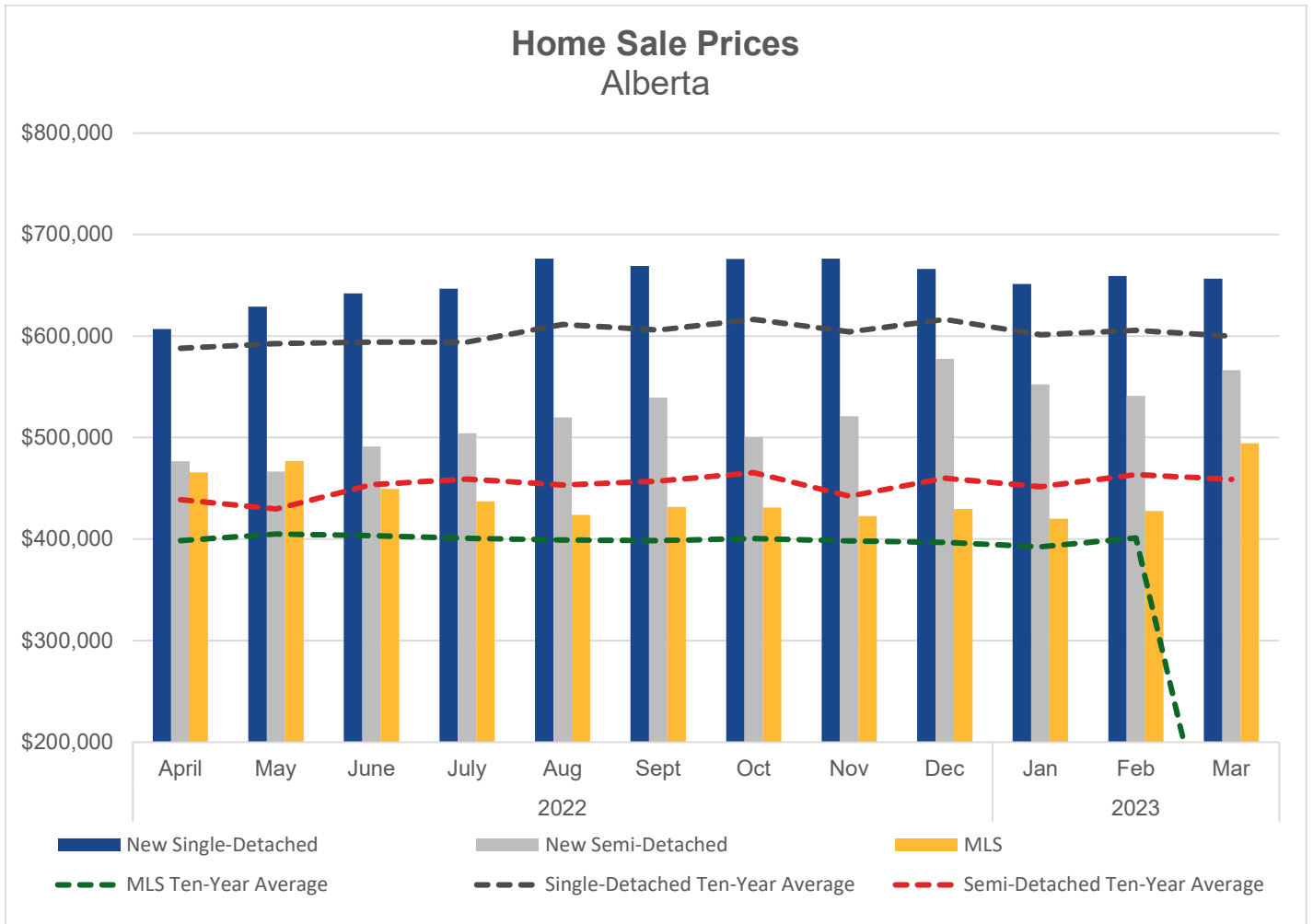
Home Sales

	Mar 2023 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)
Total New Homes	1,476	7.7%	14.4%	-4.7%	-3.7%
Single-Detached	927	3.9%	24.9%	14.9%	14.7%
Row/Semi-Detached	373	7.5%	-26.6%	-25.9%	-20.2%
Multi-Unit/Apartment	176	33.3%	340.0%	-35.6%	-31.6%
MLS System	6,465	41.7%	-41.0%	-40.3%	8.8%

Home Sales Alberta



Home Sale Prices					
	Mar 2023 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)
Single Detached	\$656,530	-0.4%	6.8%	8.8%	9.5%
Semi-Detached	\$566,288	4.7%	12.1%	13.1%	23.4%
MLS System	\$494,166	15.5%	4.5%	-4.0%	19.9%



Sources

Information on housing starts, housing inventory, new home sales, and new home prices come from [CMHC's Housing Market Information Portal](#). Information on MLS residential housing prices and sales are from [Alberta Real Estate Association's \(AREA\) online statistics](#).

***Effective January 1, 2023, CMHC's Starts and Completion Surveys methodology has changed.** Completions and absorptions will only be collected in Census Metropolitan Areas (CMAs). This means the following series are discontinued for Census Agglomerations of 50,000 population or more: completions, under construction inventory, length of construction (in months), absorbed units, percentage of absorbed units at completion, inventory of completed and unabsorbed units, absorbed unit prices and unabsorbed unit prices. The following series are also discontinued for urban centres of 10,000 – 49,999 population as well as Canada and Provincial All Areas: completions and under construction inventory.

BILD Alberta prepares housing market update reports monthly for the province of Alberta.