

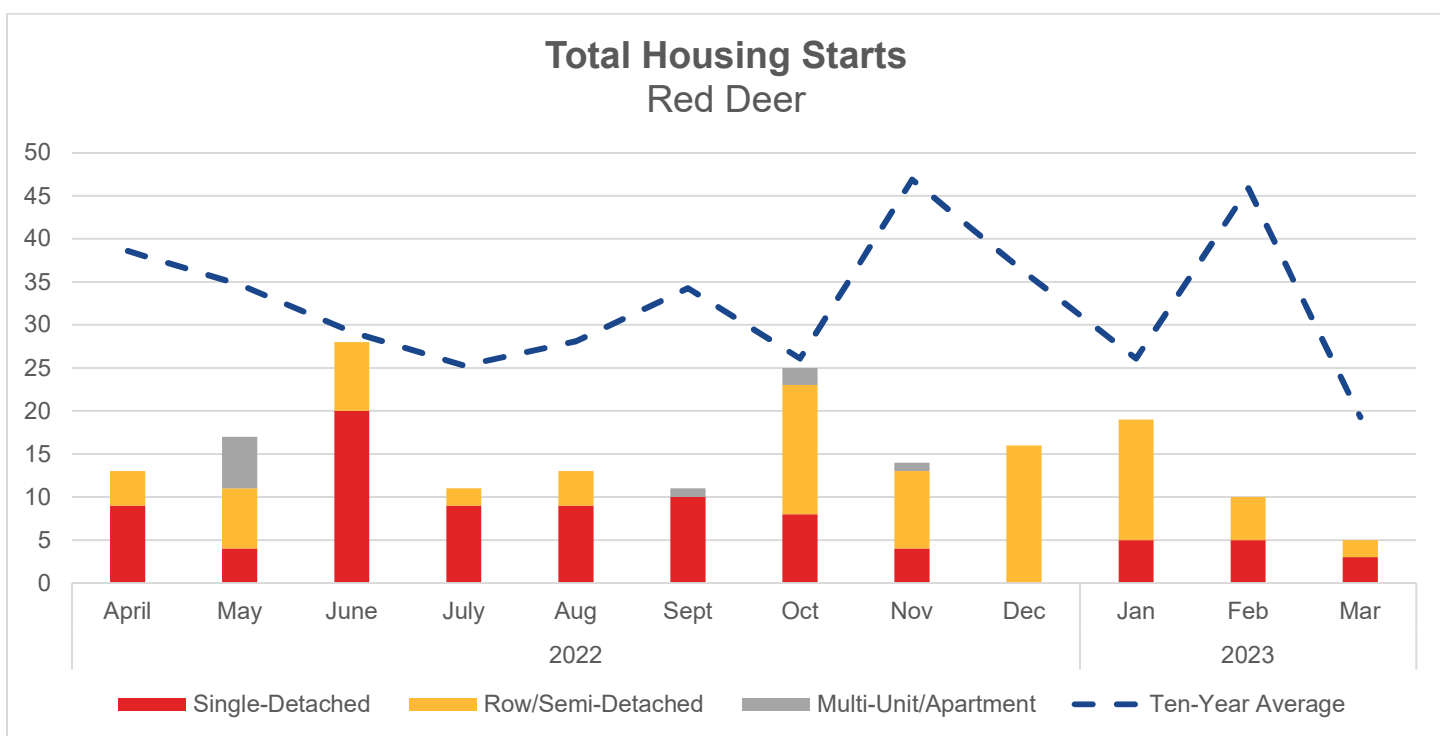


CENTRAL ALBERTA HOUSING REPORT

For March 2023

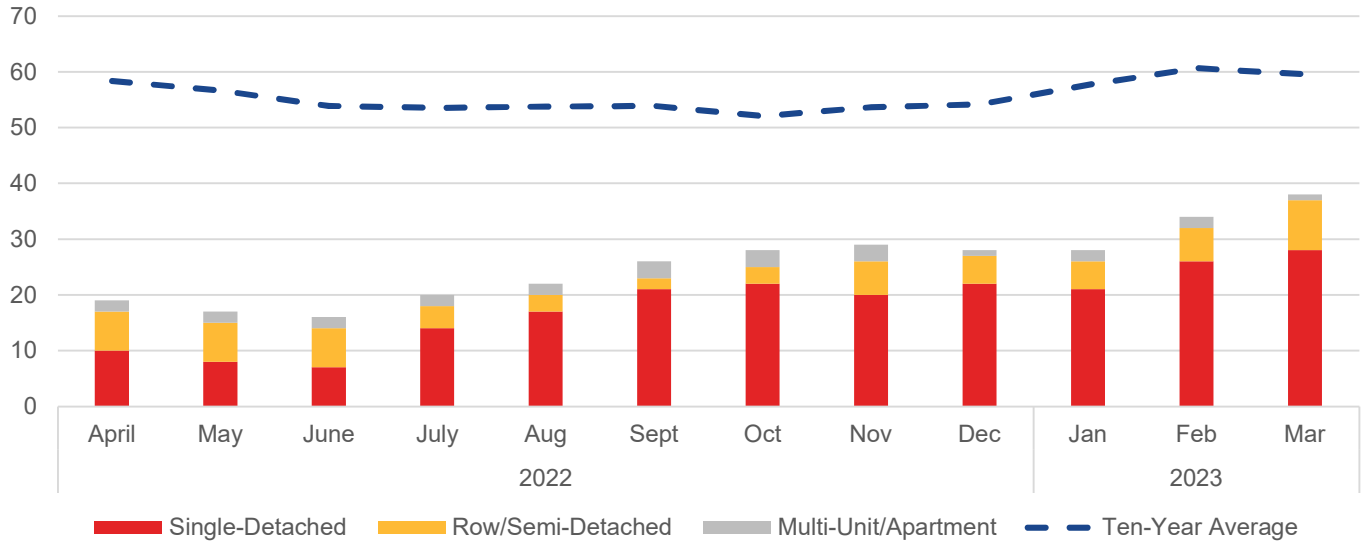


| Housing Starts | | | | | |
|-----------------------------|-----------------|------------------------|------------------------|----------------------|--------------------------|
| | Mar 2023 Actual | Month to Month (Units) | Year over Year (Units) | Year-to-Date (Units) | Ten-Year Average (Units) |
| Total | 5 | -5 | 3 | 16 | -14 |
| Single Detached | 3 | -2 | 1 | -5 | -8 |
| Row/Semi-Detached | 2 | -3 | 2 | 21 | -3 |
| Multi-Unit/Apartment | 0 | 0 | 0 | 0 | -4 |



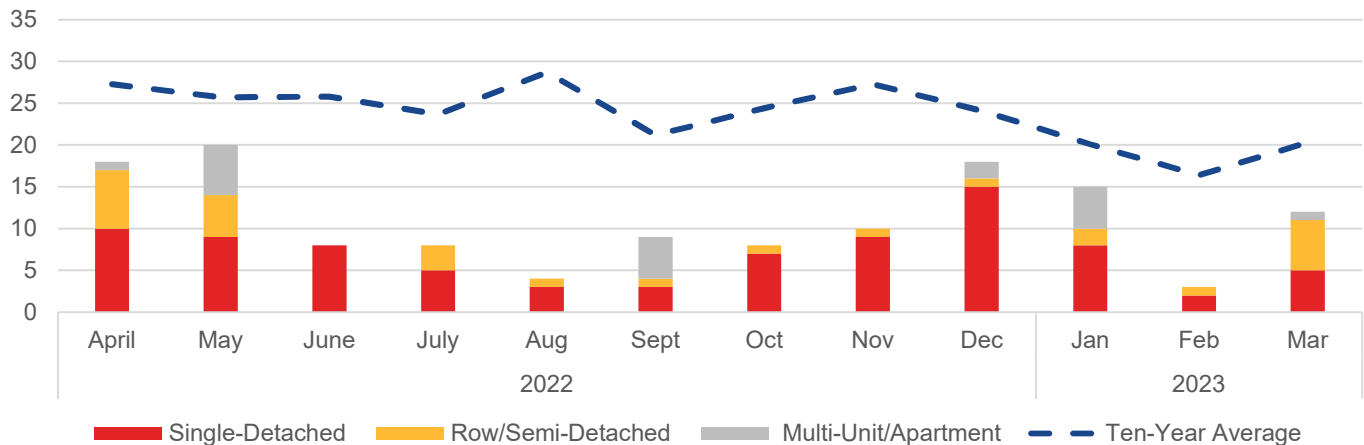
| Housing Inventory | | | | | |
|-----------------------------|-----------------|------------------------|------------------------|----------------------|--------------------------|
| | Mar 2023 Actual | Month to Month (Units) | Year over Year (Units) | Year-to-Date (Units) | Ten-Year Average (Units) |
| Total | 38 | 4 | 14 | 11 | -22 |
| Single Detached | 28 | 2 | 20 | 45 | -14 |
| Row/Semi-Detached | 9 | 3 | -4 | -31 | -6 |
| Multi-Unit/Apartment | 1 | -1 | -2 | -3 | -3 |

Total Housing Inventory Red Deer

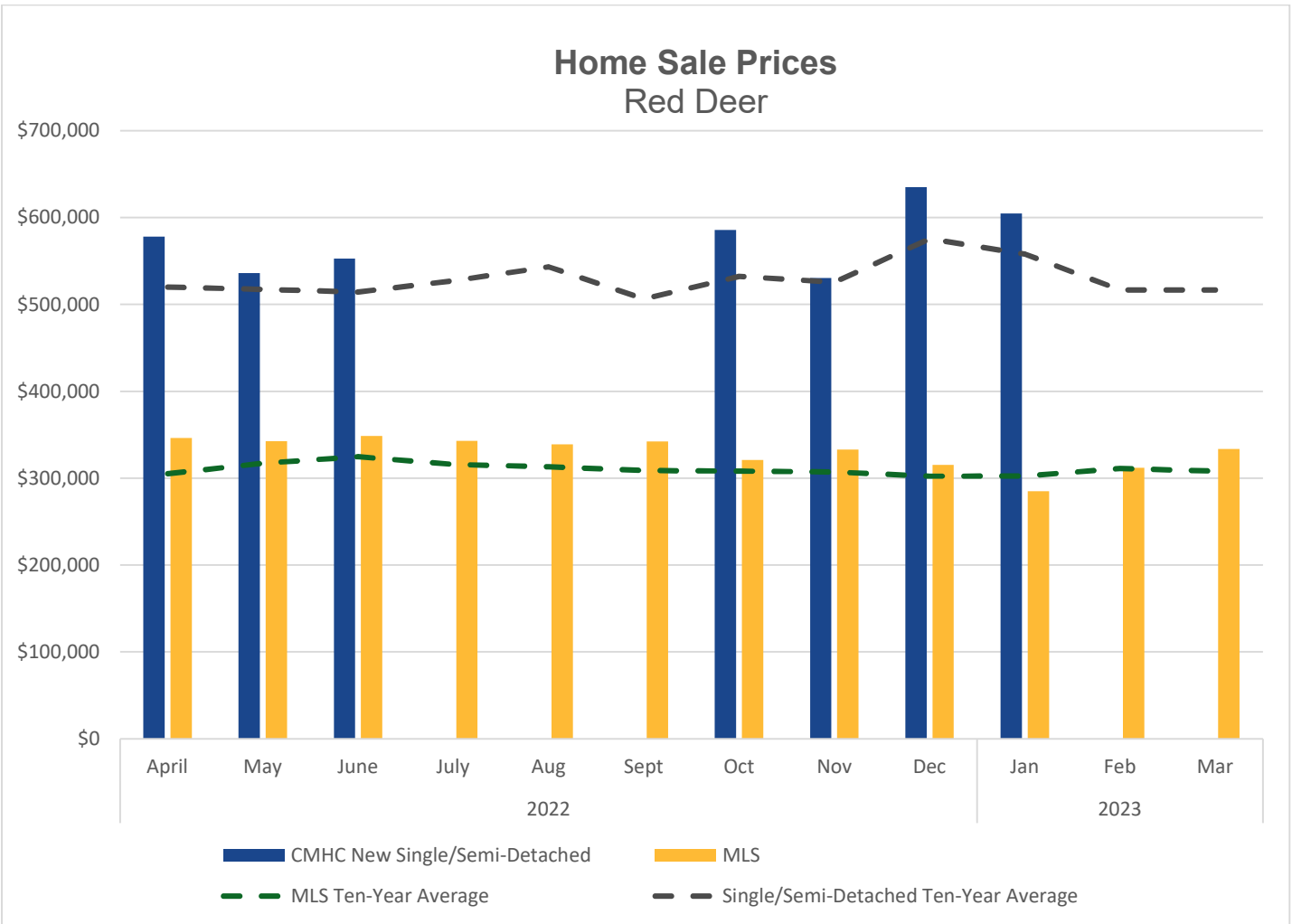


| Home Sales | | | | | |
|-----------------------------|-----------------|------------------------|------------------------|----------------------|--------------------------|
| | Mar 2023 Actual | Month to Month (Units) | Year over Year (Units) | Year-to-Date (Units) | Ten-Year Average (Units) |
| Total New Homes | 12 | 9 | -8 | -36 | -8 |
| Single Detached | 5 | 3 | -5 | -20 | -10 |
| Row/Semi-Detached | 6 | 5 | -4 | -17 | 1 |
| Multi-Unit/Apartment | 1 | 1 | 1 | 1 | 0 |
| MLS System | 146 | 42 | -56 | -157 | -131 |

Home Sales Red Deer



| Home Sale Prices | | | | | |
|------------------|-----------------|--------------------|--------------------|------------------|----------------------|
| | Mar 2023 Actual | Month to Month (%) | Year over Year (%) | Year-to-Date (%) | Ten-Year Average (%) |
| MLS System | \$333,644 | 7.0% | -0.2% | -5.3% | 8.2% |



Note: CMHC sales price information was not available for July - September 2022 or February and March 2023.

Sources

Information on housing starts, housing inventory, new home sales, and new home prices come from [CMHC's Housing Market Information Portal](#). Information on MLS residential housing prices and sales are from [Alberta Real Estate Association's \(AREA\) online statistics](#).

BILD Alberta prepares housing market update reports monthly for the province of Alberta.