

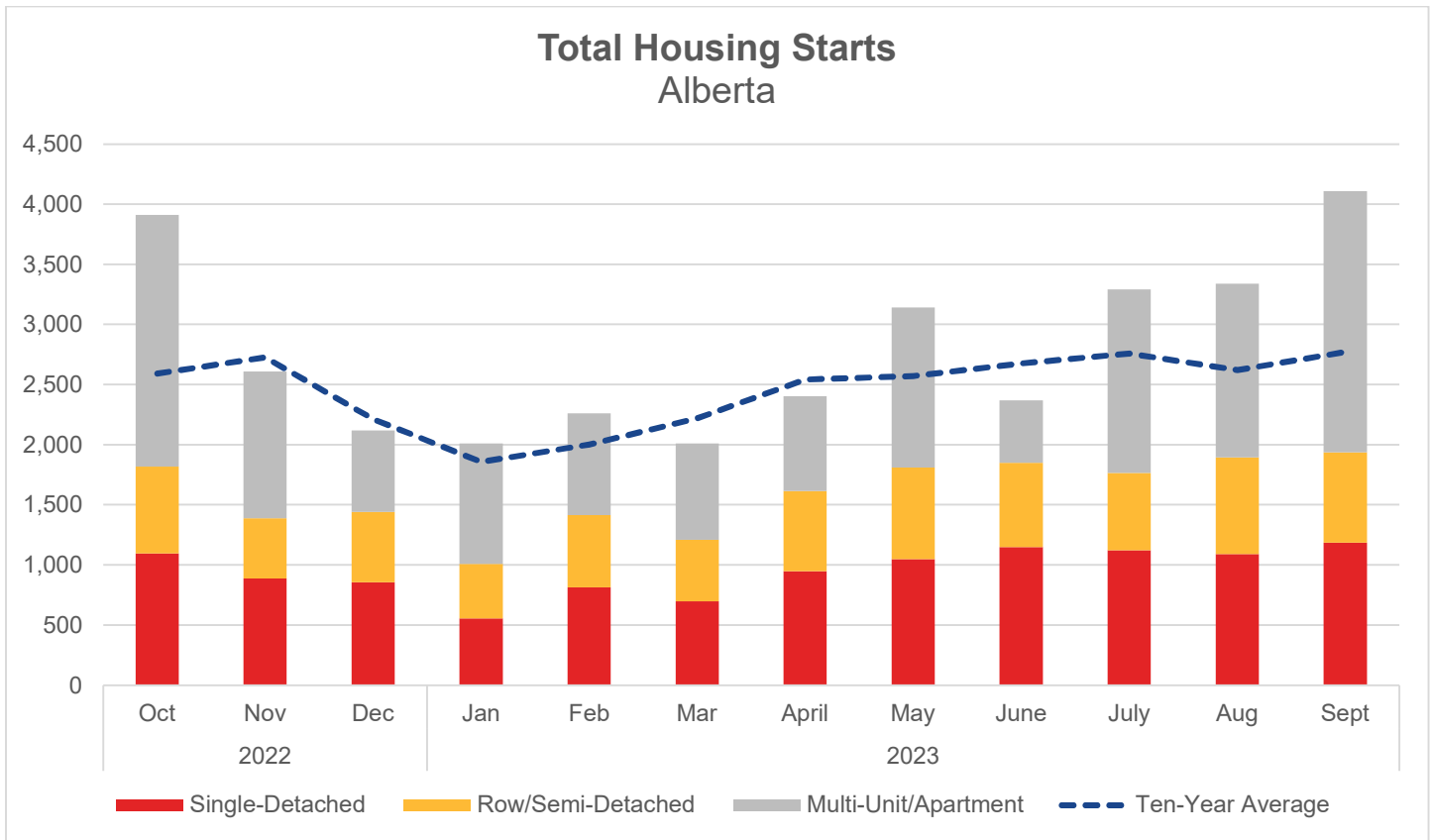


# ALBERTA HOUSING REPORT

For September 2023

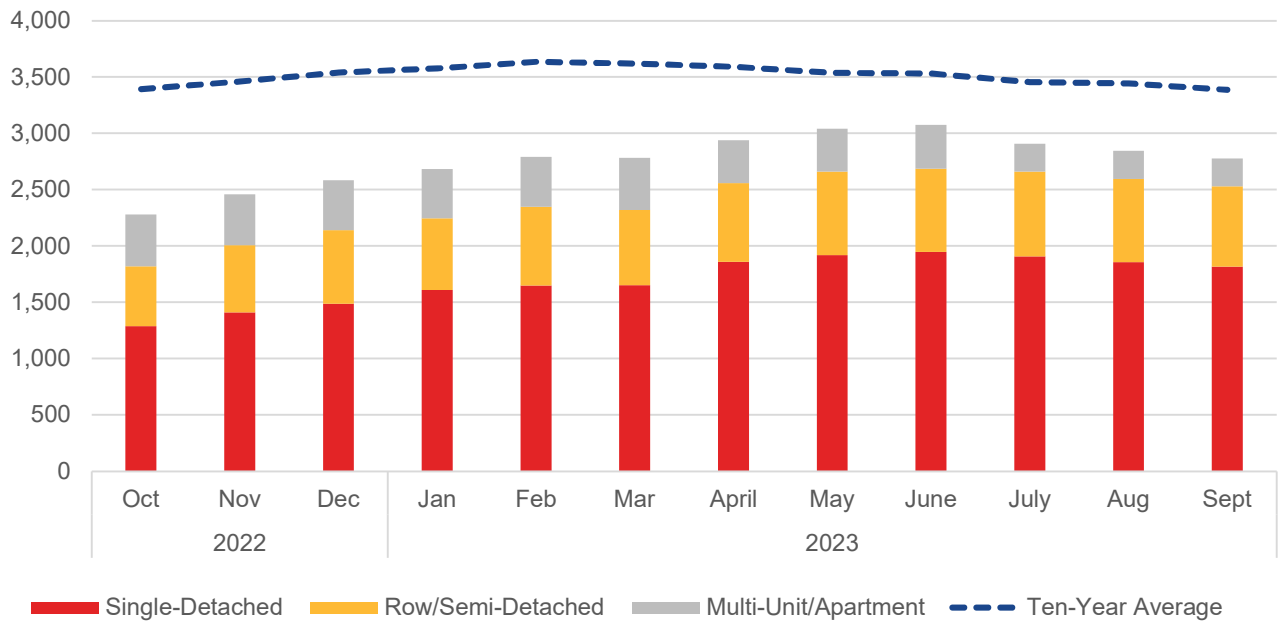


Housing Starts					
	Sept 2023 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)
<b>Total</b>	4,108	23.1%	20.0%	-6.9%	48.2%
<b>Single Detached</b>	1,185	8.6%	-18.9%	-22.2%	5.9%
<b>Row/Semi-Detached</b>	751	-6.4%	-7.1%	8.0%	20.4%
<b>Multi-Unit/Apartment</b>	2,172	50.4%	88.2%	1.7%	111.3%



Housing Inventory					
	Sept 2023 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)
<b>Total</b>	2,776	-2.4%	27.8%	33.3%	-18.0%
<b>Single Detached</b>	1,815	-2.2%	52.4%	74.9%	28.5%
<b>Row/Semi-Detached</b>	715	-3.2%	40.5%	35.8%	-22.9%
<b>Multi-Unit/Apartment</b>	246	-2.0%	-47.9%	-40.0%	-76.5%

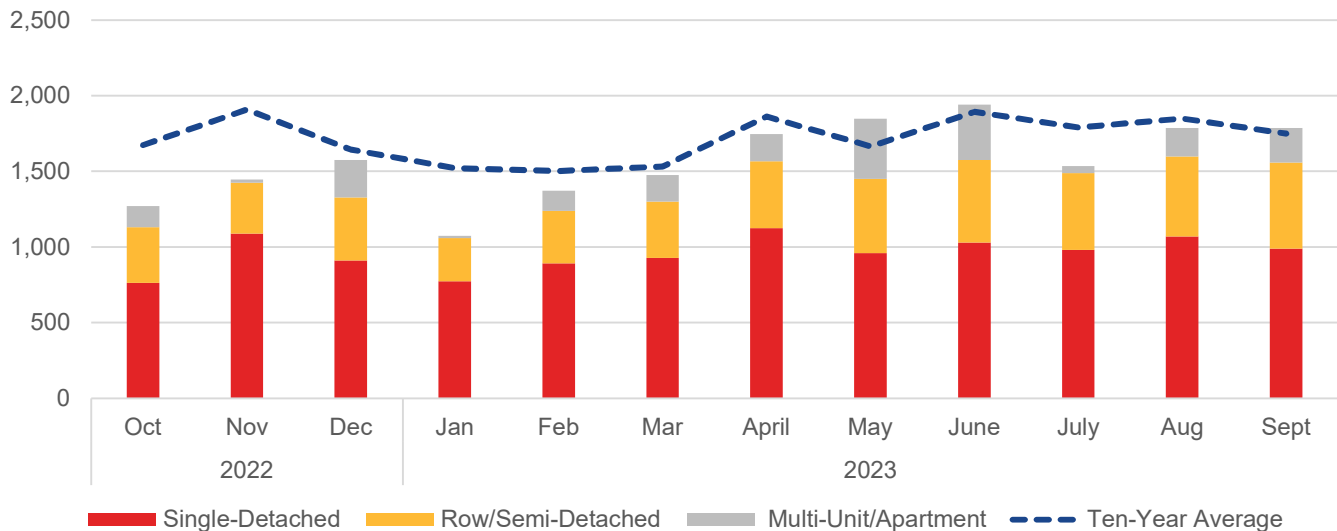
## Total Housing Inventory Alberta



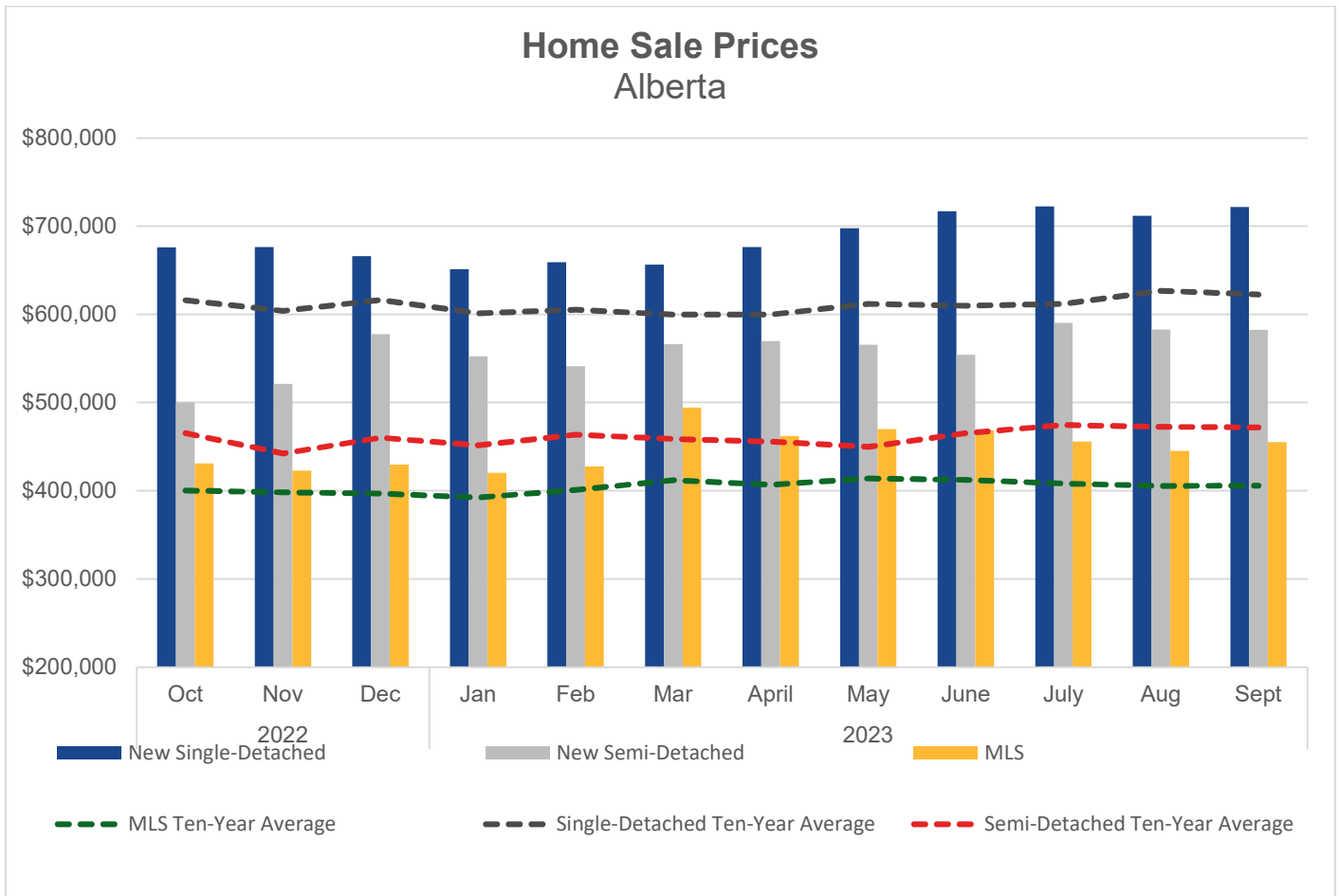
## Home Sales

	Sept 2023 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)
<b>Total New Homes</b>	1,787	0.1%	31.6%	14.5%	2.1%
<b>Single-Detached</b>	990	-7.4%	10.0%	18.0%	7.9%
<b>Row/Semi-Detached</b>	567	7.0%	68.2%	11.6%	13.9%
<b>Multi-Unit/Apartment</b>	230	23.0%	90.1%	5.1%	-31.5%

## Home Sales Alberta



Home Sale Prices					
	Sept 2023 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)
Single Detached	\$721,750	1.4%	7.9%	9.5%	15.9%
Semi-Detached	\$582,432	-0.1%	8.0%	14.3%	23.4%
MLS System	\$454,961	2.2%	5.4%	0.4%	12.1%



### Sources

Information on housing starts, housing inventory, new home sales, and new home prices come from [CMHC's Housing Market Information Portal](#). Information on MLS residential housing prices and sales are from [Alberta Real Estate Association's \(AREA\) online statistics](#).

**\*Effective January 1, 2023, CMHC's Starts and Completion Surveys methodology has changed.** Completions and absorptions will only be collected in Census Metropolitan Areas (CMAs). This means the following series are discontinued for Census Agglomerations of 50,000 population or more: completions, under construction inventory, length of construction (in months), absorbed units, percentage of absorbed units at completion, inventory of completed and unabsorbed units, absorbed unit prices and unabsorbed unit prices. The following series are also discontinued for urban centres of 10,000 – 49,999 population as well as Canada and Provincial All Areas: completions and under construction inventory.

BILD Alberta prepares housing market update reports monthly for the province of Alberta.