



# CENTRAL ALBERTA HOUSING REPORT

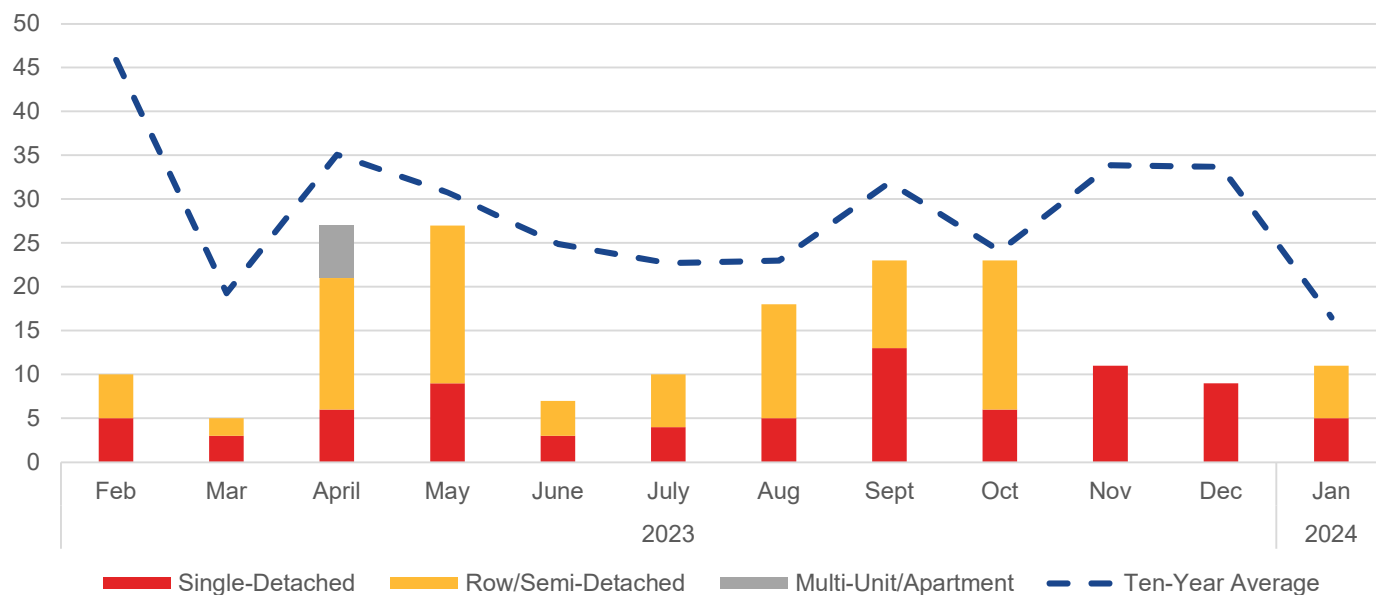
For January 2024



## Housing Starts

	Jan 2024 Actual	Month to Month (Units)	Year over Year (Units)	Year-to-Date (Units)	Ten-Year Average (Units)
<b>Total</b>	11	2	-8	-8	-6
<b>Single Detached</b>	5	-4	0	0	-5
<b>Row/Semi-Detached</b>	6	6	-8	-8	0
<b>Multi-Unit/Apartment</b>	0	0	0	0	0

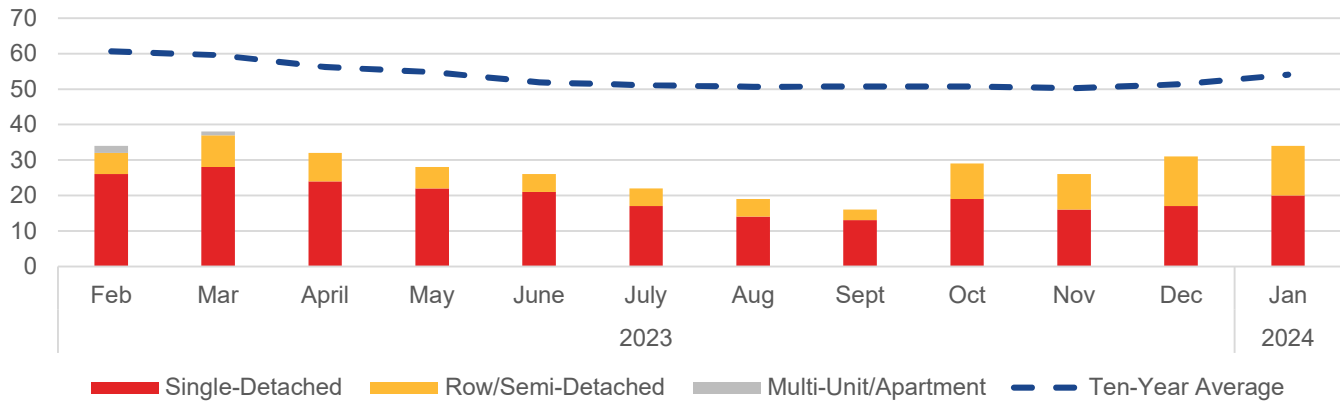
## Total Housing Starts Red Deer



## Housing Inventory

	Jan 2024 Actual	Month to Month (Units)	Year over Year (Units)	Year-to-Date (Units)	Ten-Year Average (Units)
<b>Total</b>	34	3	6	6	-20
<b>Single Detached</b>	20	3	-1	-1	-17
<b>Row/Semi-Detached</b>	14	0	9	9	1
<b>Multi-Unit/Apartment</b>	0	0	-2	-2	-4

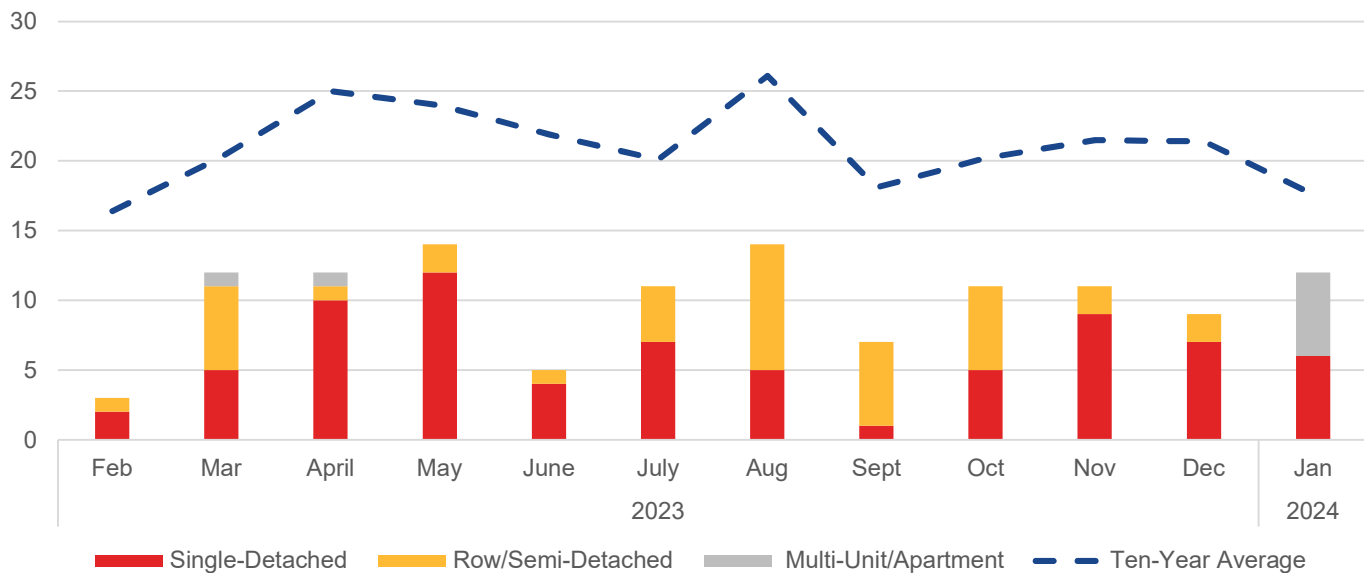
## Total Housing Inventory Red Deer



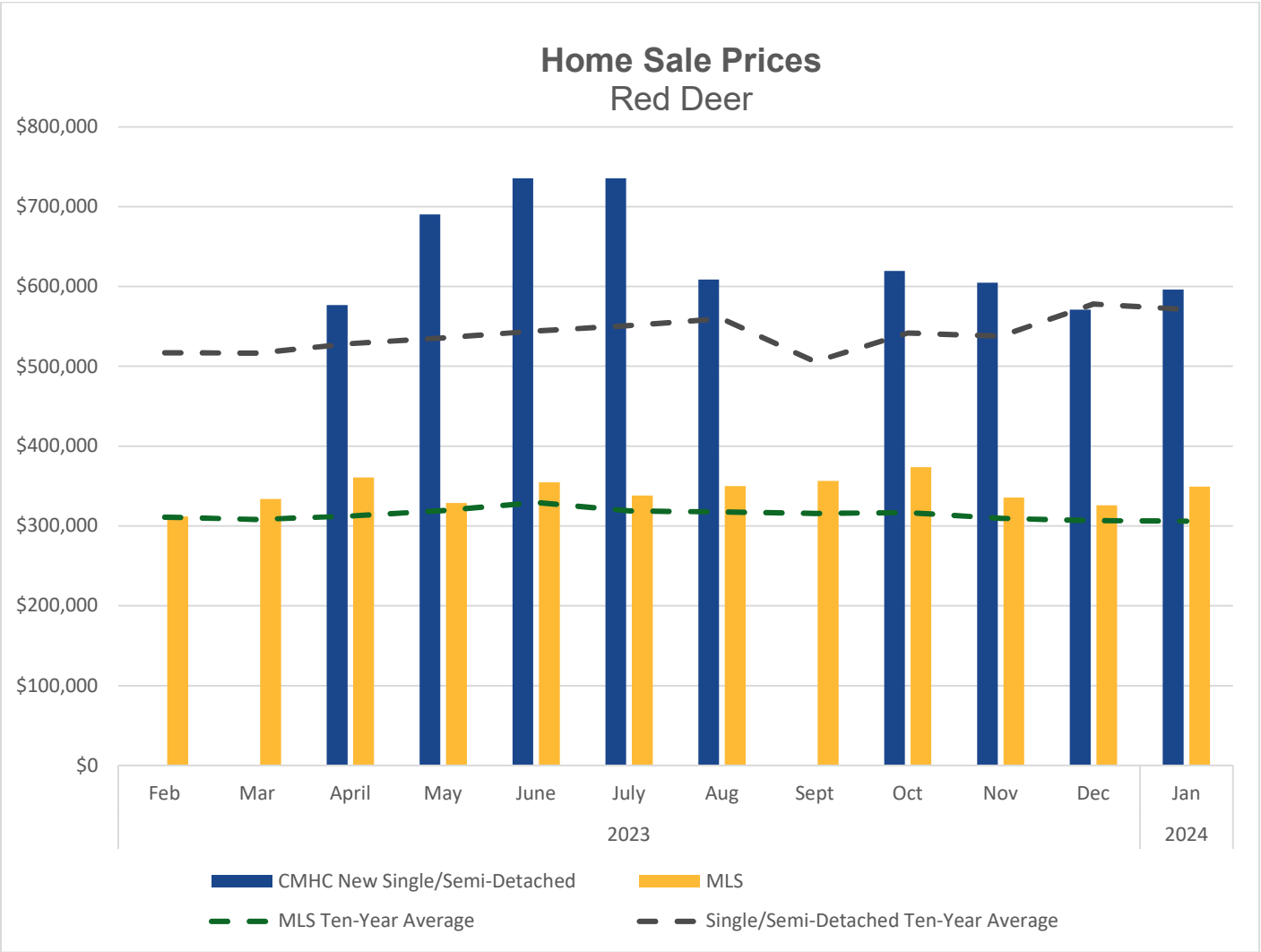
## Home Sales

	Jan 2024 Actual	Month to Month (Units)	Year over Year (Units)	Year-to-Date (Units)	Ten-Year Average (Units)
Total New Homes	12	3	-3	-3	-6
Single Detached	6	-1	-2	-2	-6
Row/Semi-Detached	0	-2	-2	-2	-4
Multi-Unit/Apartment	6	6	1	1	5
MLS System	90	-7	-3	-3	-65

## Home Sales Red Deer



Home Sale Prices					
	Jan 2024 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)
Single/Semi-Detached	\$595,983	4.4%	-1.4%	-1.4%	4.3%
MLS System	\$349,216	7.2%	22.5%	22.5%	14.0%



*Note: CMHC sales price information was not available for February, March or September 2023.*

Sources

Information on housing starts, housing inventory, new home sales, and new home prices come from [CMHC's Housing Market Information Portal](#). Information on MLS residential housing prices and sales are from [Alberta Real Estate Association's \(AREA\) online statistics](#).

BILD Alberta prepares housing market update reports monthly for the province of Alberta.