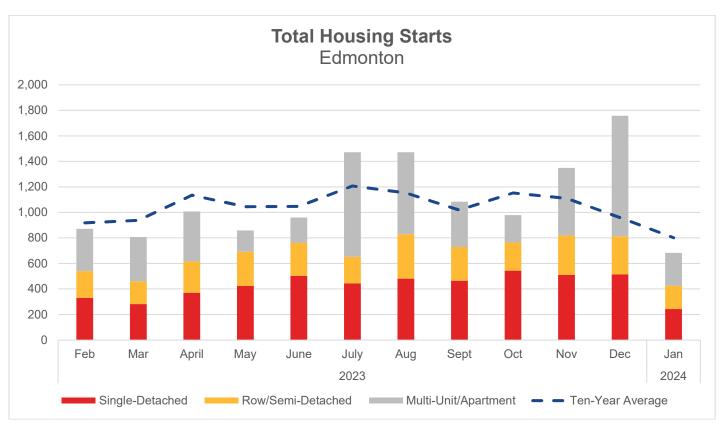


## EDMONTON HOUSING REPORT

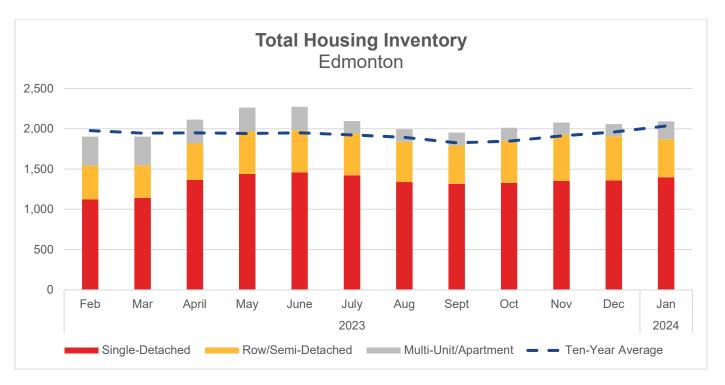


For January 2024

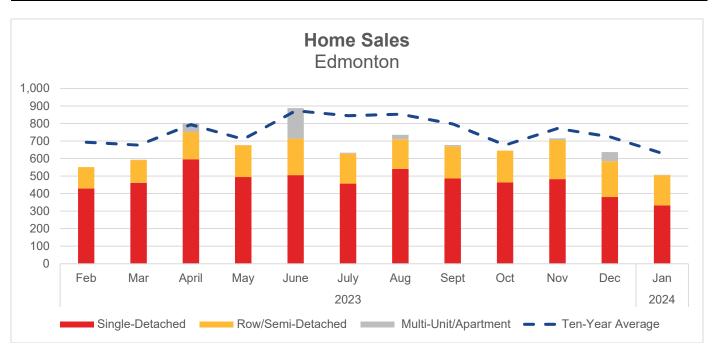
Housing Starts					
	Jan 2024 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)
Total	683	-61.1%	20.2%	20.2%	-14.8%
Single Detached	242	-52.8%	43.2%	43.2%	-11.8%
Row/Semi-Detached	184	-38.5%	-10.2%	-10.2%	-9.8%
Multi-Unit/Apartment	257	-72.8%	32.5%	32.5%	-20.6%



Housing Inventory						
	Jan 2024 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)	
Total	2,058	1.7%	13.4%	13.4%	2.8%	
Single Detached	1,359	2.9%	26.8%	26.8%	54.9%	
Row/Semi-Detached	549	-13.8%	23.5%	23.5%	-17.3%	
Multi-Unit/Apartment	150	47.3%	-38.4%	-38.4%	-60.7%	



Home Sales						
	Jan 2024 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)	
Total New Homes	507	-20.4%	17.6%	17.6%	-19.5%	
Single-Detached	333	-12.4%	-1.5%	-1.5%	-9.9%	
Row/Semi-Detached	172	-16.1%	91.1%	91.1%	-7.8%	
Multi-Unit/Apartment	52	-96.2%	-33.3%	-33.3%	-97.3%	
MLS System	1,230	17.0%	45.9%	45.9%	46.5%	



Home Sale Prices						
	Jan 2024 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)	
Single Detached	\$633,378	-8.2%	4.8%	4.8%	10.1%	
Semi-Detached	n/a	n/a	n/a!	n/a	n/a	
MLS System	\$398,724	2.6%	7.7%	7.7%	9.9%	



Note: CMHC Semi-Detached sales price information was not available for February to April, June, or August to October 2023 and January 2024.

## **Sources**

Information on housing starts, housing inventory, new home sales, and new home prices come from <a href="Market Information Porta"><u>CMHC's Housing Market Information Portal</u></a>. Information on MLS residential housing prices and sales are from <a href="Alberta Real Estate"><u>Alberta Real Estate Association's (AREA) online statistics</u></a> and <a href="REALTORS Association of Edmonton"><u>REALTORS Association of Edmonton</u></a>.

BILD Alberta prepares housing market update reports monthly for the province of Alberta.