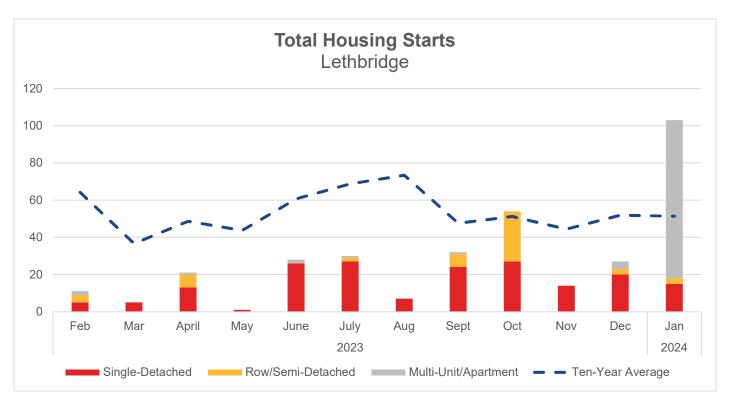


LETHBRIDGE HOUSING REPORT

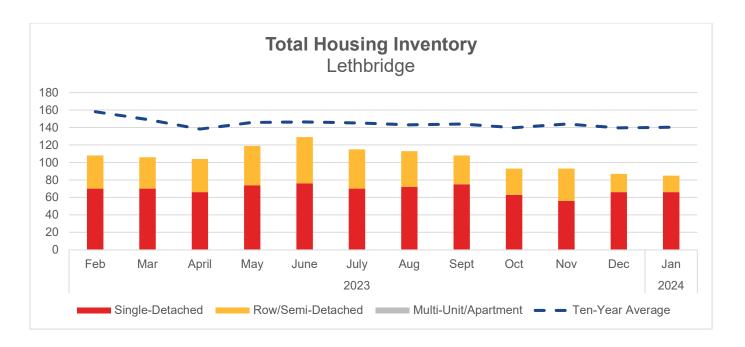


For January 2024

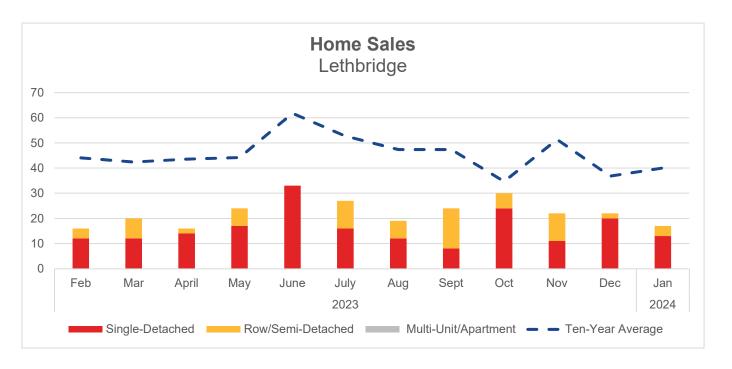
Housing Starts						
	Jan 2024 Actual	Month to Month (Units)	Year over Year (Units)	Year-to-Date (Units)	Ten-Year Average (Units)	
Total	103	76	90	90	52	
Single Detached	15	-5	5	5	-8	
Row/Semi-Detached	3	0	3	3	-9	
Multi-Unit/Apartment	85	81	82	82	68	



Housing Inventory					
	Jan 2024 Actual	Month to Month (Units)	Year over Year (Units)	Year-to-Date (Units)	Ten-Year Average (Units)
Total	85	-2	-21	-21	-55
Single Detached	66	0	0	0	-28
Row/Semi-Detached	19	-2	-21	-21	-19
Multi-Unit/Apartment	0	0	0	0	-8



Home Sales						
	Jan 2024 Actual	Month to Month (Units)	Year over Year (Units)	Year-to-Date (Units)	Ten-Year Average (Units)	
Total New Homes	17	-5	-10	-10	-23	
Single Detached	13	-7	-3	-3	-17	
Row/Semi-Detached	4	2	-7	-7	-4	
Multi-Unit/Apartment	0	0	0	0	-2	
MLS System	115	35	16	16	0	



Home Sale Prices						
	Jan 2024 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)	
Single/Semi-Detached	\$543,377	-6.2%	10.3%	10.3%	22.4%	
MLS System	\$365,279	0.9%	21.9%	21.9%	24.7%	



Note: CMHC sales price information was not available for February or September 2023.

Sources

Information on housing starts, housing inventory, new home sales, and new home prices come from <u>CMHC's Housing Market Information Portal</u>. Information on MLS residential housing prices and sales are from <u>Alberta Real Estate Association's (AREA) online statistics.</u>

BILD Alberta prepares housing market update reports monthly for the province of Alberta.