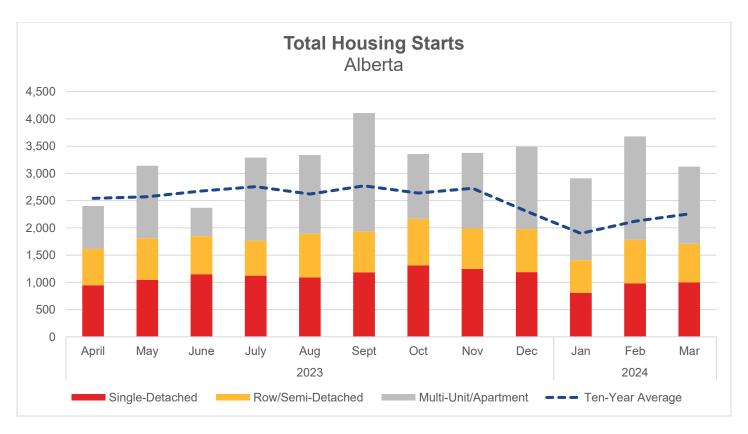


ALBERTA HOUSING REPORT

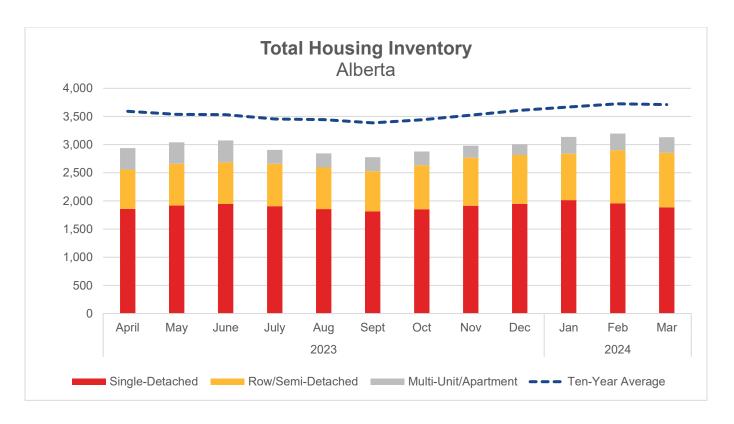
For March 2024



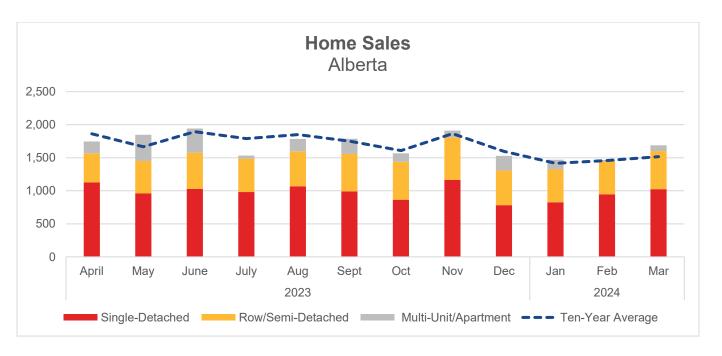
Housing Starts						
	Mar 2024 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)	
Total	3,122	-15.1%	55.4%	54.6%	38.3%	
Single Detached	1,000	1.9%	43.3%	35.1%	20.9%	
Row/Semi-Detached	708	-11.8%	38.6%	34.7%	31.6%	
Multi-Unit/Apartment	1,414	-25.4%	76.8%	81.6%	58.4%	



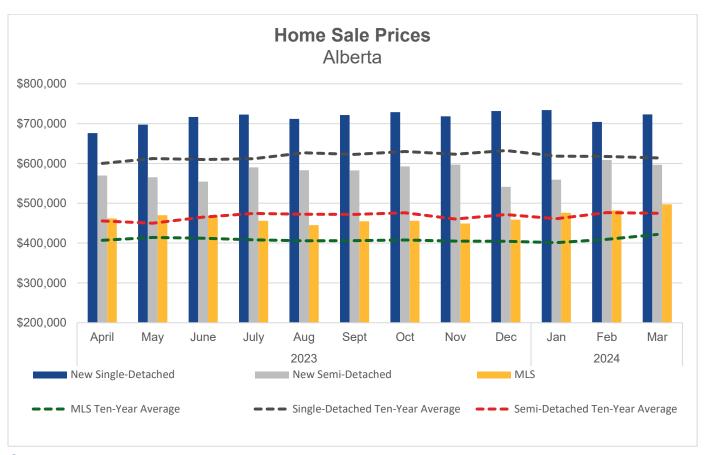
Housing Inventory					
	Mar 2024 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)
Total	3,131	-2.0%	12.5%	14.6%	-15.6%
Single Detached	1,887	-3.5%	14.4%	19.3%	23.3%
Row/Semi-Detached	970	2.6%	45.2%	36.9%	-5.3%
Multi-Unit/Apartment	274	-7.1%	-40.9%	-35.6%	-76.3%



Home Sales					
	Mar 2024 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)
Total New Homes	1,689	15.1%	14.4%	18.0%	11.3%
Single-Detached	1,024	8.1%	10.5%	7.9%	25.8%
Row/Semi-Detached	576	14.7%	54.4%	56.5%	20.1%
Multi-Unit/Apartment	89	368.4%	-49.4%	-20.2%	-60.1%
MLS System	7,451	27.7%	15.3%	22.7%	23.2%



Home Sale Prices						
	Mar 2024 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)	
Single Detached	\$723,011	2.7%	10.1%	9.9%	17.8%	
Semi-Detached	\$596,565	-2.0%	5.3%	6.3%	25.6%	
MLS System	\$497,473	3.2%	0.7%	8.5%	18.0%	



Sources

Information on housing starts, housing inventory, new home sales, and new home prices come from <u>CMHC's Housing Market Information Portal</u>. Information on MLS residential housing prices and sales are from <u>Alberta Real Estate Association's (AREA) online statistics.</u>

BILD Alberta prepares housing market update reports monthly for the province of Alberta.