

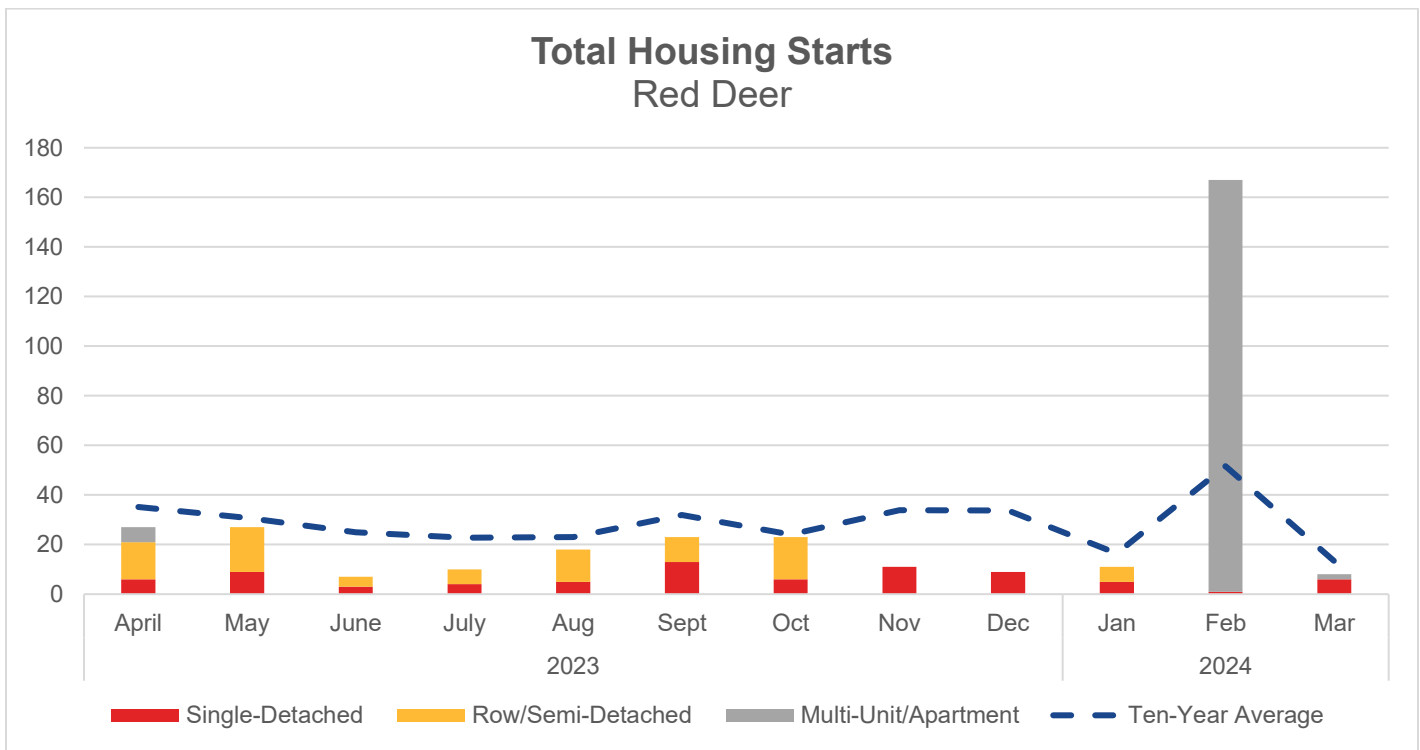


CENTRAL ALBERTA HOUSING REPORT

For March 2024

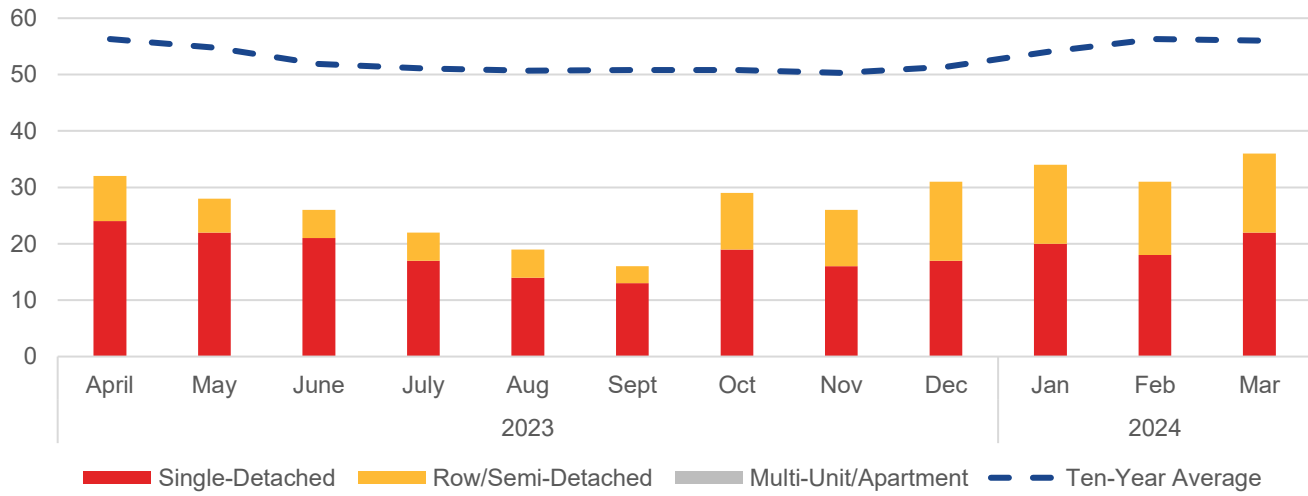


Housing Starts					
	Mar 2024 Actual	Month to Month (Units)	Year over Year (Units)	Year-to-Date (Units)	Ten-Year Average (Units)
Total	8	-159	3	152	-5
Single Detached	6	5	3	-1	-3
Row/Semi-Detached	0	0	-2	-15	-2
Multi-Unit/Apartment	2	-164	2	168	-1



Housing Inventory					
	Mar 2024 Actual	Month to Month (Units)	Year over Year (Units)	Year-to-Date (Units)	Ten-Year Average (Units)
Total	36	5	-2	1	-20
Single Detached	22	4	-6	-15	-17
Row/Semi-Detached	14	1	5	21	0
Multi-Unit/Apartment	0	0	-1	-5	-3

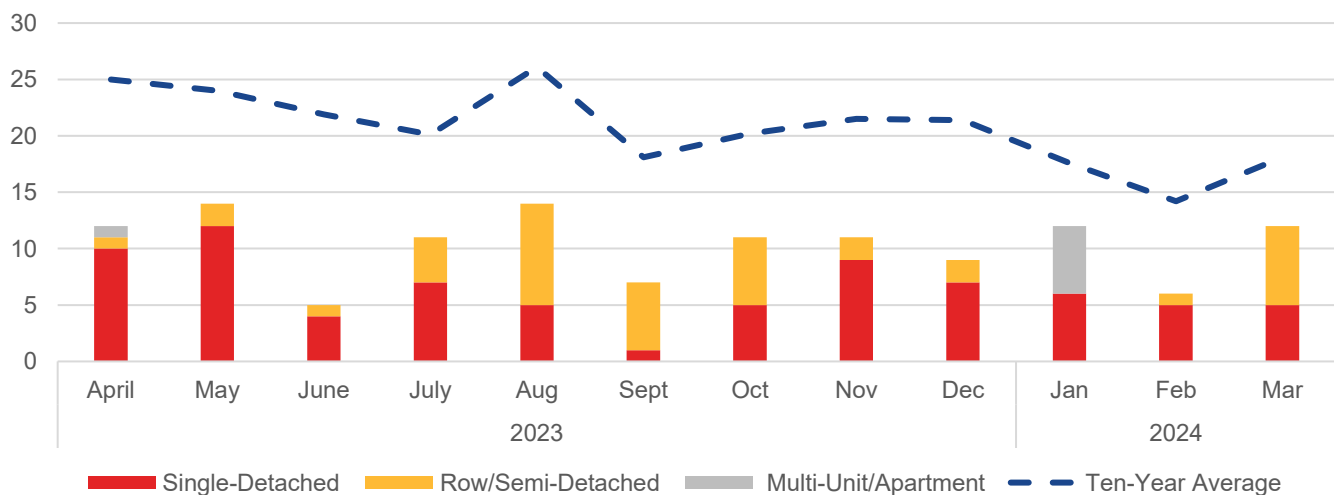
Total Housing Inventory Red Deer



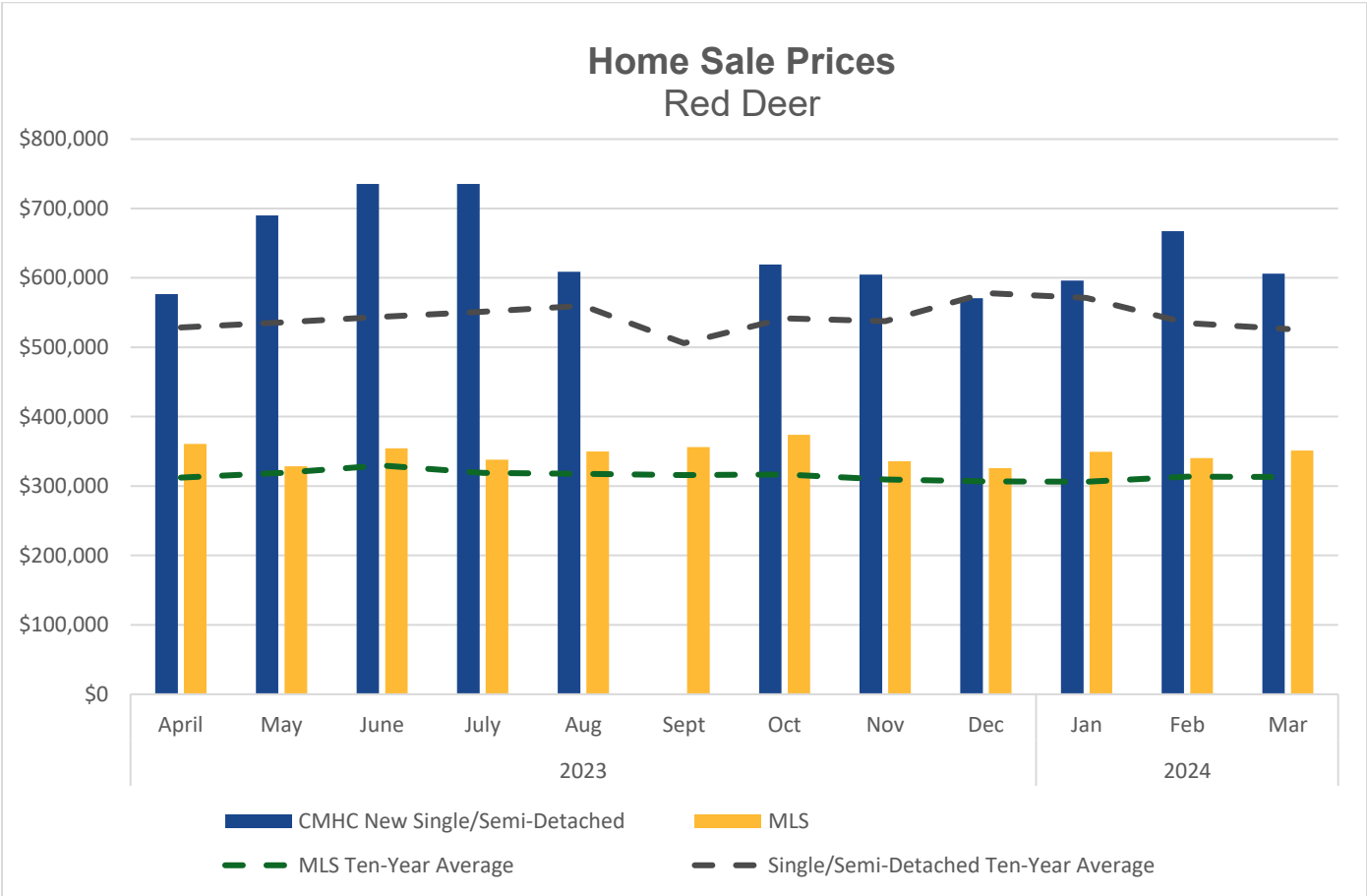
Home Sales

	Mar 2024 Actual	Month to Month (Units)	Year over Year (Units)	Year-to-Date (Units)	Ten-Year Average (Units)
Total New Homes	12	6	0	0	-6
Single Detached	5	0	0	1	-8
Row/Semi-Detached	7	6	1	-1	2
Multi-Unit/Apartment	0	0	-1	0	-1
MLS System	157	47	11	14	-91

Home Sales Red Deer



Home Sale Prices					
	Mar 2024 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)
Single/Semi-Detached	\$606,174	-9.2%	n/a	3.1%	15.1%
MLS System	\$351,220	3.3%	5.3%	11.8%	12.2%



Note: CMHC sales price information was not available for February, March or September 2023.

Sources

Information on housing starts, housing inventory, new home sales, and new home prices come from [CMHC's Housing Market Information Portal](#). Information on MLS residential housing prices and sales are from [Alberta Real Estate Association's \(AREA\) online statistics](#).

BILD Alberta prepares housing market update reports monthly for the province of Alberta.