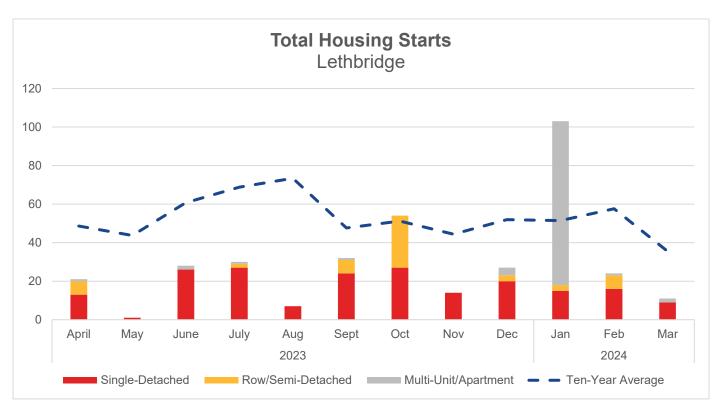


## LETHBRIDGE HOUSING REPORT

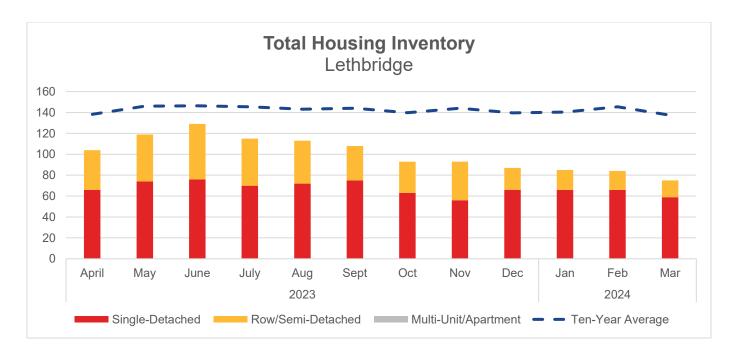


For March 2024

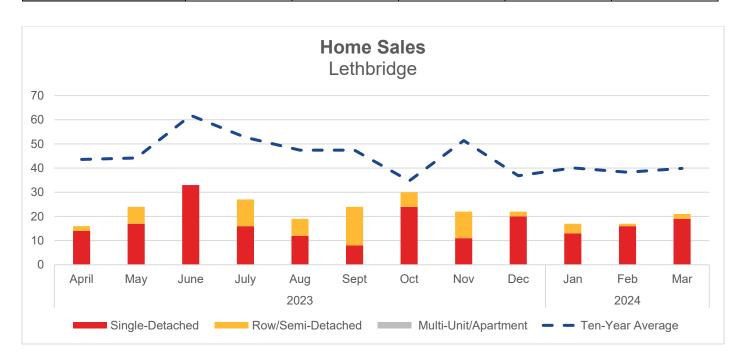
Housing Starts						
	Mar 2024 Actual	Month to Month (Units)	Year over Year (Units)	Year-to-Date (Units)	Ten-Year Average (Units)	
Total	11	-13	6	109	-25	
Single Detached	9	-7	4	20	-13	
Row/Semi-Detached	0	-7	0	6	-8	
Multi-Unit/Apartment	2	1	2	83	-4	



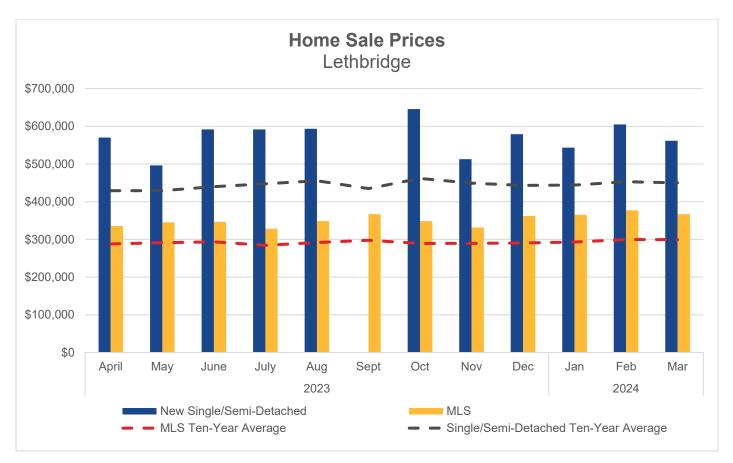
Housing Inventory					
	Mar 2024 Actual	Month to Month (Units)	Year over Year (Units)	Year-to-Date (Units)	Ten-Year Average (Units)
Total	75	-9	-31	-76	-62
Single Detached	59	-7	-11	-15	-32
Row/Semi-Detached	16	-2	-20	-61	-22
Multi-Unit/Apartment	0	0	0	0	-9



Home Sales						
	Mar 2024 Actual	Month to Month (Units)	Year over Year (Units)	Year-to-Date (Units)	Ten-Year Average (Units)	
Total New Homes	21	4	1	-8	-19	
Single Detached	19	3	7	8	-7	
Row/Semi-Detached	2	1	-6	-16	-11	
Multi-Unit/Apartment	0	0	0	0	-1	
MLS System	169	30	19	67	-35	



Home Sale Prices						
	Mar 2024 Actual	Month to Month (%)	Year over Year (%)	Year-to-Date (%)	Ten-Year Average (%)	
Single/Semi-Detached	\$561,507	-7.2%	-9.9%	2.2%	24.8%	
MLS System	\$366,816	-2.7%	7.6%	11.7%	22.5%	



Note: CMHC sales price information was not available for February or September 2023.

## **Sources**

Information on housing starts, housing inventory, new home sales, and new home prices come from <u>CMHC's Housing Market Information Portal</u>. Information on MLS residential housing prices and sales are from <u>Alberta Real Estate Association's (AREA) online statistics</u>.

BILD Alberta prepares housing market update reports monthly for the province of Alberta.